

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET As At 31 MAR 2009

	Unaudited As At End of Current Quarter Ended 31.03.2009 RM'000	Audited As At End of Preceding Financial Year Ended 31.12.2008 RM'000
ASSETS		
Non-current assets		
Equipment	2,352	2,479
Software development costs	-	-
Deferred tax assets	174	175
Goodwill on consolidation	11,323	11,323
	13,849	13,977
Current assets		
Trade receivables	17,464	10,481
Other receivables, deposits and prepayments	2,134	1,872
Tax recoverable	21	21
Fixed Deposit	2,503	1,686
Short term investments	35	35
Cash and bank balances	2,937	2,840
	25,094	16,935
TOTAL ASSETS	38,943	30,912

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET As At 31 MAR 2009 (CONT'D)

	Unaudited As At End of Current Quarter Ended 31.03.2009 RM'000	Audited As At End of Preceding Financial Year Ended 31.12.2008 RM'000
EQUITY AND LIABILITIES		
Equity		
Share capital	25,588	25,588
Share premium	15,246	15,246
Exchange fluctuation reserves	1,356	960
Retained profit / (Accumulated losses)	(21,314)	(21,640)
	20,876	20,154
Minority Interest	168	219
TOTAL EQUITY	21,044	20,373
Non-current liabilities		
Provision for employee entitlements	38	38
Hire purchase payables	108	108
	146	146
Current Liabilities		
Trade payables	8,152	2,033
Other payables and accruals	4,449	4,707
Short Term Borrowings	3,445	2,220
Amount owing to directors	444	444
Hire purchase payables	203	-
Provision for taxation	1,060	989
	17,753	10,393
TOTAL LIABILITIES	17,899	10,539
TOTAL EQUITY AND LIABILITIES	38,943	30,912
Number of ordinary shares of:- RM0.10 each ('000)	255,877	255,877
Net assets per ordinary share (RM)	0.08	0.08

(The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.)

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THREE MONTHS ENDED 31 MAR 2009

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31.03.2009 RM'000 (Unaudited)	Preceding Quarter Ended 31.03.2008 RM'000 (Unaudited)	Current Year To Date 31.03.2009 RM'000 (Unaudited)	Preceding Year To Date 31.03.2008 RM'000 (Unaudited)
Revenue	13,257	9,975	13,257	9,975
Cost of sales	(8,772)	(6,019)	(8,772)	(6,019)
Gross profit	4,485	3,956	4,485	3,956
Other operating income	41	1	41	1
	4,526	3,957	4,526	3,957
Administrative expenses	(3,356)	(2,968)	(3,356)	(2,968)
Marketing and distribution cost	(11)	(32)	(11)	(32)
Other operating expenses	(601)	(443)	(601)	(443)
Finance costs	(58)	(7)	(58)	(7)
Profit before taxation	500	507	500	507
Taxation	(225)	(102)	(225)	(102)
Profit for the period	275	405	275	405
Attributable to:				
Equity holders of the parent	326	405	326	405
Minority interests	(51)	-	(51)	-
Net profit for the period	275	405	275	405
Weighted average number of shares in issue ('000)	255,877	255,877	255,877	255,877
Basic earnings / (loss) per share (sen)	0.13	0.16	0.13	0.16
Diluted earnings per share (sen) ^	N/A	N/A	N/A	N/A

Notes:

^ No diluted earnings per share has been computed as the Company has not issued securities that have dilutive effects on the Company's existing shares in issue

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements)

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD 31 MAR 2009

	-----NON DISTRIBUTABLE -----			DISTRIBUTABLE	Attributable to Equity Holders of Parent	MINORITY Interests RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	EXCHANGE FLUCTUATION RESERVES RM'000	RETAINED PROFIT RM'000	TOTAL RM'000	
	Balance at 1.1.2009	25,588	15,246	960	(21,640)	
Issue of shares						
Foreign exchange translation difference	-	-	396	-	396	
Profit/(Loss) for the financial period	-	-	-	326	326	(51)
Balance at 31.03.2009	25,588	15,246	1,356	(21,314)	20,876	168

	←----- NON- DISTRIBUTABLE -----→			DISTRIBUTABLE	TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	EXCHANGE FLUCTUATION RESERVES RM'000	RETAINED PROFIT RM'000	
	Balance at 1.1.2008	25,588	15,246	181	
Issue of shares	-	-	-	-	-
Foreign exchange translation difference	-	-	150	-	150
Profit for the financial period	-	-	-	405	405
Balance at 31.03.2008	25,588	15,246	331	11,168	52,333

Note:

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.

ISS CONSULTING SOLUTIONS BERHAD
CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 MAR 2009

	Current Year to date 31.03.2009 RM'000	Preceding Year to date 31.03.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	500	507
Adjustments for:-		
Allowance for doubtful debts	319	164
Amortisation of development costs	-	329
Depreciation of equipment	207	128
Software development written off	-	-
Goodwill on consolidation written off	-	-
Withholding tax written off	-	-
Interest expense	58	7
Interest income	(7)	(1)
Gain on disposal of equipment	-	-
Reversal of provision for employee entitlements	-	-
Unrealised loss on foreign exchange	16	374
Unrealised gain on foreign exchange	(45)	(244)
Operating profit before working capital changes	1,048	1,264
Increase in trade and other receivables	(7,580)	(2,516)
Increase in trade and other payables	5,906	759
CASH GENERATED FROM OPERATIONS	(626)	(493)
Interest paid	(58)	(7)
Income tax paid	(154)	(29)
NET CASH USED IN OPERATING ACTIVITIES	(838)	(529)
CASH FLOWS USED IN INVESTING ACTIVITIES		
Development costs incurred	-	(390)
Purchase of equipment	(21)	(270)
Proceeds from disposal of equipment	-	12
Acquisition of subsidiaries, net of cash acquired	-	0
Interest received	7	1
NET CASH USED IN INVESTING ACTIVITIES	(14)	(647)
BALANCE CARRIED FORWARD	(852)	(1,176)

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 MAR 2009 (CONT'D)

	Current Year todate 31.03.2009 RM'000	Preceding Year todate 31.03.2008 RM'000
BALANCE BROUGHT FORWARD	(852)	(1,176)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance from directors	-	-
Payment to directors	-	
Drawdown / (Repayment) of hire purchase and lease payables	(74)	119
Short term borrowings	1,776	-
NET CASH USED IN FINANCING ACTIVITIES	1,702	119
NET DECREASE IN CASH AND CASH EQUIVALENTS	850	(1,057)
EXCHANGE TRANSLATION DIFFERENCE	338	138
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD / QUARTER	4,251	8,908
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	5,439	7,989

Composition of cash and cash equivalents:

For the purpose of the Cash Flow Statement, cash and cash equivalents as at 31 Mar 2009 comprise the following:

	RM000
Short term investments	35
Fixed Deposits	2,503
Cash and bank balances	2,937
Bank overdraft	(36)
	<hr/> 5,439 <hr/>

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements)